Stephen Spinelli Jr., Philadelphia University’s Incoming President, Named a Top Professor of Entrepreneurship by *Fortune Small Business*

Philadelphia, August 22, 2007 – Stephen Spinelli Jr., who next month will become president of Philadelphia University, was named one of the nation’s top entrepreneurship professors by *Fortune Small Business* magazine.

Spinelli, who just a few years out of college co-founded Jiffy Lube International, is vice provost for entrepreneurship and global management at Babson College. He will become president of Philadelphia University on Sept. 1.

"Entrepreneurship is about finding opportunity in the midst of what others consider chaos," Spinelli said in the August 2007 issue of *Fortune Small Business*, explaining his fascination with the field.

The magazine noted that the top 18 entrepreneurship professors highlighted in the story “are regarded as leaders in the field by colleagues, students and entrepreneurs.”

As co-founder of Jiffy Lube and Chairman and CEO of American Oil Change Corporation, Spinelli helped to pioneer the quick lube industry nationwide and turned Jiffy Lube into the dominant competitor nationwide with more than 1,000 service centers. At Babson, Spinelli has been associate professor and later chair of entrepreneurship, director of the Arthur M. Blank Center for Entrepreneurship and he holds the Alan Lewis Chair in Global Management.

At Philadelphia University, Spinelli will take the helm of an institution that has undergone significant growth and transformation in the past two decades. The campus that started in 1884 as a small, textile-related school is today a diverse university with 3,250 students in a wide range of undergraduate and graduate programs.
Spinelli received his Ph.D. in Economics from The Management School, Imperial College, University of London, his M.B.A. from Babson College and his B.A. in Economics from McDaniel College. He has an extensive background in executive education and consulting, and has written and co-written numerous books on entrepreneurship and other business topics. He also has conducted peer-reviewed research and presented academic papers on franchising, entrepreneurship and other related topics.

Philadelphia University, founded in 1884, is a private university with 3,200 full- and part-time students enrolled in more than 50 undergraduate and graduate programs. The University includes Schools of Architecture, Business Administration, Design and Media, Engineering and Textiles, Liberal Arts, and Science and Health.